FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response.      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Kong Garheng |  |  |  |        |   | 2. Issuer Name and Ticker or Trading Symbol Xeris Biopharma Holdings, Inc. [ XERS ] |   |     |                                       |                  |                  |   |               | (Ch   | eck all applic   | tionship of Reporting<br>all applicable)<br>Director |  | g Person(s) to Issuer<br>10% Owner                                 |   |  |
|--|--|--|--|--------|---|---|---|-----|---------------------------------------|------------------|------------------|---|---------------|---|--|--|--|--|---|--|
| 1  | C/O XERIS BIOPHARMA HOLDINGS, INC.   |  |  |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/05/2021                         |   |     |                                       |                  |                  |   |               |   | Officer<br>below)  | (give title  |  | Other (s<br>below)   | specify   |  |
| 180 N. LASALLE STREET, SUITE 1600  (Street)            |  |  |  |        |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |   |     |                                       |                  |                  |   |               |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person              |  |  |  |   |  |
| CHICAG   | GO II  |  | 60601  |        |   |   |   |     |                                       |                  |                  |   |               | Form filed by More than One Reporting<br>Person     |  |  |  |  |   |  |
| (City)   | (S   | •  | (Zip)  |        |   |   |   |     |                                       |                  |                  |   |               |   |  |  |  |  |   |  |
|  |  |  | ole I - Non-   |        |   |   |   |     | <del></del>                           | Dis              | _                |   |               |   |  |  |  | 1  |   |  |
| '''' ''' '   |  |  |  | Date   | ansaction<br>hth/Day/Year)              |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | r, Transa                             | Transaction Disp |                  | Securities Acquired (A) isposed Of (D) (Instr. 3, 4 |               |   | 5. Amour<br>Securities<br>Beneficia<br>Owned F<br>Reported   | es Form<br>ally (D) of<br>Following (I) (II          |  | n: Direct<br>r Indirect<br>istr. 4)                                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  |        |   |   |   |     | Code                                  | v                | Amount           |   | (A) or<br>(D) | Price   | Transact<br>(Instr. 3 a  | tion(s)  |  |  | (11130.1.4)   |  |
| Common Stock 10  |  |  |  | 10/05  | 5/2021                                  |   | A <sup>(1)</sup>  |     | 50,17                                 | 50,170 A         |                  | (1)   | 50,           | 50,170  |  | D  |  |  |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |        |   |   |   |     |                                       |                  |                  |   |               |   |  |  |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | ite, T | 4.<br>Transaction<br>Code (Instr.<br>3) |   | of  |     | 6. Date Ex<br>Expiration<br>(Month/Da | Date             | of Securities    |   | s<br>security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>lly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |  |  | c      | Code                                    | v   | (A)   | (D) | Date<br>Exercisab                     |                  | xpiration<br>ate | Title   | 1             | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                   | \$22.39  | 10/05/2021                                 |  |        | A <sup>(2)</sup>                        |   | 19,600  |     | (3)                                   | 1                | 0/16/2025        | Comr  |               | 19,600  | (2)  | 19,60  | 0  | D  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                   | \$22.39  | 10/05/2021                                 |  |        | A <sup>(2)</sup>                        |   | 7,357   |     | (3)                                   | 1                | 0/16/2025        | Comr  |               | 7,357   | (2)  | 7,357  | 7  | D  |   |  |
| Stock  |  | l  |  |        | T                                       |   |   |     |                                       |                  |                  |   |               |   |  |  |  |  |   |  |

## **Explanation of Responses:**

\$7.02

\$5.62

\$9.89

10/05/2021

10/05/2021

10/05/2021

1. On October 5, 2021, pursuant to the transaction agreement dated as of May 24, 2021 ("Transaction Agreement") by and among Xeris Pharmaceuticals, Inc. ("Xeris"), Strongbridge Biopharma plc ("Strongbridge"), the Issuer ("HoldCo") and Wells MergerSub, Inc., a wholly owned subsidiary of HoldCo ("MergerSub"), HoldCo acquired the entire issued and to be issued ordinary share capital of Strongbridge (the "Acquisition"), and MergerSub merged with and into Xeris, with Xeris continuing as the surviving corporation and wholly owned subsidiary of HoldCo (the "Merger", and together with the Acquisition, the "Transaction"). At the effective time of the Merger (the "Merger Effective Time"), all existing ordinary shares of Strongbridge were cancelled and automatically converted into the right to receive HoldCo common stock on a 0.7840-for-one basis.

(3)

(3)

(3)

05/12/2026

05/11/2027

05/15/2028

- 2. At the Merger Effective Time, each option to purchase ordinary shares of Strongbridge (the "Strongbridge Option") that was outstanding immediately prior to the Merger Effective Time, whether vested or unvested, was automatically converted into an option to purchase shares of HoldCo common stock (the "HoldCo Option") on a 0.7840-for-one basis, on the same terms and conditions (including any applicable vesting and exercisability requirements) as were applicable to such Strongbridge Option immediately prior to the Merger Effective Time.
- 3. These options are fully vested as of the date hereof.

## Remarks:

(Right to

(Right to

Buv) Stock Option (Right to

Buy) Stock Option

/s/ Beth Hecht, as Attorney-in-

31,360

31,360

31,360

(2)

(2)

Stock

Commo

Stock

Common Stock

10/05/2021

**Fact** 

\*\* Signature of Reporting Person

Date

31,360

31.360

31,360

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A<sup>(2)</sup>

A<sup>(2)</sup>

A<sup>(2)</sup>

31,360

31,360

31,360

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.