## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

**CURRENT REPORT** Pursuant to Section 13 or 15(d) of the Securities Act of 1934

Date of Report (Date of earliest event reported): February 10, 2020

# XERIS PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

001-38536 (Commission File Number)

20-3352427 (I.R.S. Employer Identification No.)

180 N. LaSalle Street, Suite 1600 Chicago, Illinois (Address of principal executive offices)

60601 (Zip Code)

(844) 445-5704

(Registrant's telephone number, including area code)

#### **Not Applicable**

(Former hame of former address, if changed since last report)			
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:			
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))		
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13d-4(c))		
Securities registered pursuant to Section 12(b) of the Act:			
	Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share		XERS	The Nasdaq Global Select Market
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this			

chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☑

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. □

#### Item 2.02. Results of Operations and Financial Condition.

On February 10, 2020, Xeris Pharmaceuticals, Inc. (the "<u>Company</u>") announced that it estimates that its cash, cash equivalents and investments were approximately \$88.8 million as of December 31, 2019. These financial results are only preliminary estimates and are based on information available to management as of the date of this report and these estimates could change. The Company's actual financial results as of December 31, 2019 are subject to the completion of its financial statements as of and for such period. The Company's independent registered public accountants have not audited, reviewed or performed any procedures with respect to such preliminary estimates and accordingly do not express an opinion or any other form of assurance with respect thereto. Complete results as of December 31, 2019 will be included in the Company's Annual Report on Form 10-K for the year ended December 31, 2019.

The information contained in Item 2.02 of this Current Report on Form 8-K is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

#### Item 8.01. Other Events.

On February 10, 2020, the Company filed a preliminary prospectus supplement with the with the Securities and Exchange Commission (the "<u>Preliminary Prospectus Supplement</u>") in connection with a proposed registered underwritten public offering of common stock (the "<u>Offering</u>"). The Preliminary Prospectus Supplement contains information relating to recent developments concerning the Company's business and includes the following disclosure:

#### "Market Access

Since the commercial launch of Gvoke PFS, we have focused on obtaining formulary coverage for Gvoke across all payor channels and removing restrictions to market access. As of February 6, 2020, approximately 98% of the U.S. covered lives were covered for Gvoke, 48% with no restrictions and 50% with restrictions such as a prior authorization. In 2020, we expect to continue to promote Gvoke by working with payors to include Gvoke on more formularies with no restrictions."

#### **Caution Concerning Forward-Looking Statements**

This Current Report on Form 8-K contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, or the Securities Act, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Any statements about our expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but are not always, made through the use of words or phrases such as "may," "will," "could," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," "projects," "seeks," "endeavor," "potential," "continue," and similar expressions, or the negative of these terms, or similar expressions. These forward-looking statements include statements about the Company's anticipated public offering, the preliminary financial results as of December 31, 2019, the rate and degree of market acceptance of Gvoke and the Company's future expectations, plans and prospects. Accordingly, these statements involve estimates, assumptions, risks and uncertainties which could cause actual results to differ materially from those expressed in them, including the uncertainties related to market conditions and the completion of the public offering on the anticipated terms or at all. The Company's forward-looking statements also involve assumptions that, if they prove incorrect, would cause its results to differ materially from those expressed or implied by such forward-looking statements. These and other risks concerning the Company's business are described in additional detail in the Company's Annual Report on Form 10-K for the year ended December 31, 2018, the Preliminary Prospectus Supplement and in the Company's other reports filed with the Securities and Exchange Commission. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events o

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 10, 2020 Xeris Pharmaceuticals, Inc.

By: /s/ Barry M. Deutsch

Barry M. Deutsch Chief Financial Officer